

The management of Tenke Fungurume Mining S.A. (TFM), asked Corporate Integrity Ltd. to review product control and custody procedures at the TFM concession in the Democratic Republic of Congo (DRC) and to provide assurance over the following statement:

“Tenke Fungurume Mining S.A. (TFM), an affiliate of CMOC, recognizes the international concerns over trade in certain minerals that are being mined in the DRC. The company is attentive to these concerns and the consequent need for responsible sourcing of metals, with a focus on potential and actual human rights impacts associated with unregulated and illegal artisanal mining of minerals in the DRC.

TFM is an industrial copper and cobalt mine in southeastern DRC. While copper and cobalt mined at TFM are not classified as ‘conflict minerals’ under Dodd-Frank, TFM is committed to apply a duty of care in product stewardship commensurate with the concerns of its customers in the international minerals supply chain.

TFM implements robust product control and custody procedures to ensure that it mines, processes and sells only those minerals that originate within its mining concession and that are mined by its own operations. These procedures include specific actions to dispose of illegally mined ore confiscated by government authorities within the TFM concession. TFM does not purchase or process ore from any other source. TFM maintains a system to track the copper and cobalt products produced at its operations through the point of transfer, and to the final point of delivery to its customers outside of the DRC.

Due to the importance of monitoring and maintaining these procedures in managing TFM’s mineral supply chain, in 2018 TFM received independent assurance of the company’s product control and custody procedures.”

Our approach involved:

- Interviews with personnel at the site responsible for product control and security
- Review of procedures in place at the operation for control, custody and tracking of product
- Visit to the confiscated product disposal site
- Review of samples of documents used for recording and reporting the control, custody and tracking of product from the mine concession area.

Our Findings:

Based on our review, its scope and limitations, nothing has come to our attention that prevents us from concluding that TFM’s assertions in the above statement are correct.

Limitations of the Work Performed

This work has been carried out by checking samples of information and documents that have been made available during the period of assurance activity by TFM. Our evidence gathering procedures have been designed to obtain a limited level of assurance on which to base our conclusions.

The assurance statement provided by Corporate Integrity Ltd. is not intended to be used as advice or as the basis for any decisions, including, without limitation, financial or investment decisions.

Statement of Independence

The independence of our team has been reviewed and none of the Corporate Integrity Ltd. assessors involved in this project presents a conflict of interest to the integrity of this assurance statement.

Standard Applied to This Engagement

International Standard on Assurance ISEA3000 (revised) – Assurance Engagements other than Audits & Reviews of Historical Financial Information’ issued by the International Auditing and Assurance Standards Board (IAASB).

Corporate Integrity Ltd.

Kokkola October 8, 2021

To whom it may concern,

We are pleased to announce that Jervois Finland Oy is a conformant downstream facility as determined by the Responsible Minerals Initiatives' (RMI). Downstream Assessment Program.¹ Jervois Finland Oy is the first cobalt chemical producer to receive such recognition by the RMI.

RMI developed the Downstream Assessment Program (DAP) as a mechanism by which downstream companies, within the cobalt or tin, tantalum, tungsten, gold (3TG) supply chains, can obtain independent validation that their responsible sourcing practices are aligned to OECD Due Diligence Guidance for Responsible Mineral Supply Chains from Conflict-Affected and High-Risk Areas (OECD Guidance).² This program is solely for downstream companies that do not meet the definition as a refiner or smelter.

RMI's recognition of Jervois Finland is validation that our cobalt sourcing and due diligence activities are aligned with OECD Guidance. Our customers can comfortably rely on RMI's recognition that our products are responsibly sourced. In fact, our conformance provides an opportunity for our customers to continue the chain of responsibility throughout the downstream to the end finished product.

Please see our website at <http://www.jervoisfinland.com/sustainability> for further information regarding Jervois Finland's activities on sustainability.

A handwritten signature in blue ink, consisting of a stylized, cursive script that begins with a large, looping 'S' and ends with a long, horizontal stroke.

Sami Kallioinen
President & Managing Director
Jervois Finland Oy

1. [Responsible Minerals Initiative \(RMI\)'s Downstream Assessment Program](#)
2. [OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas](#)



Kokkola, October 8, 2021

Dear Customer,

Jervois Global Ltd. (JRV) and all global affiliates, including Jervois Finland Oy, are committed to respecting human rights and advancing sustainable development in the minerals value chain. We would like to take this opportunity to inform you of some of the ways in which we pursue this commitment to ensure the responsible supply of cobalt.

Jervois Finland sources approximately 80% of its raw materials in the form of cobalt hydroxide from major international mining companies. The balance or around 20% of our cobalt feed comes from refining industrial by-products and recycling of cobalt-containing waste streams.

Jervois Finland has been recognized as a Conformant Downstream facility by the Responsible Minerals Initiative (RMI) for its ethical processing and responsible sourcing practices. In addition, Jervois Finland has also implemented the Cobalt Institute's Responsible Assessment Framework (CIRAF) program.

Jervois Finland adheres to JRV's policies and OECD guidelines for Responsible Supply Chain of Minerals from Conflict Affected and High-Risk Areas (OECD guidelines). JRV's policies include our Codes of Ethics and Business Conduct and an approach to sustainability which supports and aligns with UN's Guiding Principles of Business and Human Rights, UN's Global Compact and UN's Sustainable Development Goals.

JRV, as well as Jervois Finland, requires the fair treatment and work conditions for all employees, including rights to freedom of association and collective bargaining, and prohibits forced, compulsory or child labor and human trafficking. Jervois Finland utilizes the OECD guidelines to minimize our supply chain risks and conducts third party audits of our sourcing to ensure our cobalt supply chain meets our policy objectives.

Yours sincerely,

A handwritten signature in blue ink, consisting of a stylized, cursive "S" followed by a long horizontal line.

Sami Kallioinen
President & Managing Director
Jervois Finland Oy



Recognition that

CID003472

Jervois Finland Oy

**Completed an assessment under the RMI Downstream Assessment
Program for Cobalt**

Assessment date: 09/08/2022

Assessment Cycle: 2 years

**RBA Executive
Director Robert
Lederer**

A handwritten signature in black ink, appearing to read "Robert Lederer", is positioned to the right of the printed name.